MUNICIPAL COUNCIL OF THE

District of East Hants

TEMPORARY BORROWING RESOLUTION

Amount: $ 182,799 Refinance Debenture: 31-B-1

WHEREAS Section 66 of the Municipal Government Act provides that the Council of the Municipality of the District of East Hants subject to the approval of the Minister of Municipal Affairs, may borrow to expend funds for a capital purpose as authorized by statute; and,

WHEREAS clause 66 (4)(b) of the Municipal Government Act authorizes the Municipality to expend funds for the purpose of paying or retiring debentures;

BE IT THEREFORE RESOLVED

THAT under the authority of Section 66 of the Municipal Government Act, the Council of the Municipality of the District of East Hants borrow a sum or sums not exceeding One Hundred Eighty Two Thousand, Seven Hundred and Ninety Nine Dollars ($ 182,799) for the purpose set out above, subject to the approval of the Minister of Municipal Affairs;

THAT the sum be borrowed by the issue and sale of debentures of the Council of the Municipality of the District of East Hants to such an amount as the Council deems necessary;

THAT the sum be borrowed for a period not exceeding Twelve (12) Months from the date of the approval of the Minister of Municipal Affairs of this resolution;

THAT the interest payable on the borrowing be paid at a rate to be agreed upon; and

THAT the amount borrowed be repaid from the proceeds of the debentures when sold.

THIS IS TO CERTIFY that the foregoing is a true copy of a resolution read and duly passed at a meeting of the Council of the Municipality of the District of East Hants held on the 20th day of October, 2026.

GIVEN under the hands of the Clerk and under the seal of the Council of the Municipality of the District of East Hants this 26th day of October, 2026.

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Clerk