



Date: March 23, 2025
To: Council
From: Corporate Services
Re: Property Assessed Clean Energy (PACE) Program - Service Agreement Update

Summary

The Municipality's PACE program, administered by the Clean Foundation since 2022, will no longer accept new applications after March 31, 2026. This decision was made by the Clean Foundation to allow for the completion of existing projects while it reviews funding and the future of the program. The current service agreement is being extended to November 1, 2026 to support the completion of active files. This will result in a gap in program availability.

Current Status

To date, three projects have been completed and five are in progress, representing approximately \$163,700 in total financing. Program interest declined after 2023 but is showing renewed uptake in early 2026, supported by increased marketing and the conclusion of competing programs.

Financial Overview

Program funding increased from \$100,000 in 2022 to \$250,000 in 2025, with a maximum of \$25,000 per applicant. Administrative costs are currently offset through program fees and external funding; future delivery models may require additional municipal investment.

Recommendation

Direct staff to return to Council with a report outlining options for the Property Assessed Clean Energy (PACE) program.