

*Financial Statements of*

**ENFIELD VOLUNTEER FIRE DEPARTMENT**

*March 31, 2025*

# ENFIELD VOLUNTEER FIRE DEPARTMENT

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# **ENFIELD VOLUNTEER FIRE DEPARTMENT**

## **Notice To Reader**

**March 31, 2025**

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We have compiled the unaudited statement of financial position for the ENFIELD VOLUNTEER FIRE DEPARTMENT as at March 31, 2025 and the unaudited statement of operations for the year then ended from the information provided by the organization's treasurer. We have not audited, reviewed, or otherwise attempted to verify the accuracy or completeness of such information. Readers are cautioned that these unaudited statements may not be appropriate for their purpose.

Municipality of East Hants  
April 17, 2025

# ENFIELD VOLUNTEER FIRE DEPARTMENT

## Statement of Financial Position

March 31, 2025

	<u>2024-2025</u>	<u>2023-2024</u>
<b>ASSETS</b>		
Current Assets		
Bar Float	500	-
Petty Cash	1,500	-
Bank - Bingo Account	111,444	-
Bank - Operating	1,155,003	1,003,713
Bank - Fundraising	447,709	-
HST Receivable	34,133	22,209
Total Current Assets	1,750,289	1,025,922
Capital Assets		
Building	298,107	19,899
Fire Trucks Brush	170,110	170,110
Fire Trucks Rescue	360,765	360,765
Fire Trucks Engine	565,910	565,910
Fire Trucks Aerial	1,634,707	1,634,707
Property, Plant & Equipment	85,407	85,407
Land	225,715	225,715
Less Accumulated Depreciation	(1,717,431)	(1,571,810)
Total Capital Assets	1,623,290	1,490,702
<b>TOTAL ASSETS</b>	<b>\$ 3,373,579</b>	<b>\$ 2,516,625</b>
<b>LIABILITIES &amp; SURPLUS</b>		
Current Liabilities		
Accounts payable	\$ 4,050	\$ 3,169
Cheques outstanding	300	344
Total Current Liabilities	4,350	3,513
Total Long Term Liabilities	-	-
<b>ACCUMULATED SURPLUS</b>		
Accumulated Surplus	2,898,196	2,251,068
Current Surplus / (Deficit)	471,033	262,043
Total Accumulated Surplus	3,369,229	\$ 2,513,111.17
<b>TOTAL LIABILITIES &amp; SURPLUS</b>	<b>\$ 3,373,579</b>	<b>\$ 2,516,625</b>

# ENFIELD VOLUNTEER FIRE DEPARTMENT

## Statement of Operations

March 31, 2025

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COST ELEMENTS	Actual	Budget
5201 BUILDING RENTALS	2,227	-
5426 MISCELLANEOUS REVENUE	120	100
5600 LEVY REVENUE	832,617	832,000
5601 CANTEEN REVENUE	8,670	-
5602 BAR REVENUE	7,942	-
5603 SUNDRY REVENUE	2,356	-
5604 BINGO REVENUE	55,335	-
5605 OTHER MUNICIPALITY LEVY REVENUE	25,000	25,000
5610 GRANT REVENUE	20,000	-
5620 DONATIONS	161,295	-
5650 INTEREST REVENUE	45,594	12,783
<b>ENFIELD FIRE DEPT REVENUES</b>	<b>1,161,156</b>	<b>869,883</b>
6032 UNIFORMS/CLOTHING	45,626	120,000
6045 TRAVEL - GENERAL MILEAGE	655	1,200
6050 TRAVEL - GENERAL MEALS	273	1,000
6053 FIREFIGHTER WELLNESS	8,288	17,500
6061 MEMBER RECOGNITION	12,763	18,000
6062 FIRE TRAINING	11,578	30,000
6064 FIRE PREVENTION	1,080	2,500
7130 SAFETY EQUIPMENT	7,314	4,000
8010 OPERATIONAL MATERIALS/SUPPLIES	10,963	5,000
<b>FIREFIGHTING EXPENSES</b>	<b>98,539</b>	<b>199,200</b>
8015 EMERGENCY RESPONSE SUPPLIES	52,601	10,000
<b>EMERGENCY RESPONSE EXPENSES</b>	<b>52,601</b>	<b>10,000</b>
6090 SMALL EQUIPMENT	7,142	50,000
6156 TRAUMATIC EVENT COUNSELLING FUND	2,753	500
7500 VEHICLE REPAIRS & MAINTENANCE	37,885	60,000
7590 FUEL (GAS/DIESEL)	10,075	15,000
8020 EQUIPMENT MAINTENANCE	18,425	16,000
<b>VEHICLES &amp; EQUIPMENT EXPENSES</b>	<b>76,279</b>	<b>141,500</b>
6083 INTERNET	3,829	3,500
6116 CELLULAR TELEPHONE	627	2,500
6150 INSURANCE	41,875	50,000
6175 HEATING FUEL	12,746	18,000
6180 POWER	6,746	15,000
7040 BUILDING/FACILITY REPAIRS & MAINTENANCE	10,264	25,000
7080 PROPERTY/GROUNDS REPAIRS & MAINTENANCE	5,200	14,000
8050 SNOW REMOVAL	7,300	20,000
<b>BUILDING AND PROPERTY</b>	<b>88,587</b>	<b>148,000</b>

# ENFIELD VOLUNTEER FIRE DEPARTMENT

## Statement of Operations

March 31, 2025

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<b>COST ELEMENTS</b>	<b>Actual</b>	<b>Budget</b>
6060 ASSOCIATION MEMBERSHIPS	2,526	600
6075 OFFICE SUPPLIES	2,456	4,000
6097 LEGAL SERVICES	-	2,000
6100 ADVERTISING	-	500
6101 SUNDRY EXPENSES	1,169	-
6102 BINGO EXPENSES	17,000	-
6103 CANTEEN EXPENSES	7,471	-
6104 BAR EXPENSES	4,300	-
6117 RADIO FEES & MAINTENANCE	3,944	16,000
6157 LIABILITY INSURANCE	-	11,000
8065 FUNDRAISING EXPENSES	22,465	-
8110 CONTRACTS/ AGREEMENTS	1,170	5,000
8130 LICENCES/PERMITS	1,529	1,000
8160 DONATIONS TO CHARITY	6,700	300
9300 BANK/FINANCE CHARGES	145,621	-
9260 FD DEPRECIATION	1,125	1,000
<b>OPERATING EXPENSES</b>	<b>217,475</b>	<b>41,400</b>
6000 WAGES CASUAL	22,875	18,000
6005 WAGES/SALARIES FULLTIME	113,068	120,000
6020 BENEFITS FULL TIME-CPP	12,324	5,000
6021 BENEFITS FULL TIME-EI	4,500	4,000
6022 BENEFITS FULL TIME-HEALTH	116	1,500
6024 BENEFITS-WORKERS COMPENSATION	3,758	-
<b>SALARIES &amp; BENEFITS</b>	<b>156,641</b>	<b>148,500</b>
<b>ENFIELD FIRE DEPT EXPENSES</b>	<b>690,122</b>	<b>688,600</b>
<b>OPERATING SURPLUS (DEFICIT)</b>	<b>471,033</b>	<b>181,283</b>
<b>ACCUMULATED SURPLUS BEGINNING OF YEAR</b>	<b>2,898,196</b>	<b>2,898,196</b>
<b>ACCUMULATED SURPLUS ENDING BALANCE</b>	<b><u>3,369,229</u></b>	<b><u>3,079,479</u></b>

# ENFIELD VOLUNTEER FIRE DEPARTMENT

## Notes to the Financial Statements

March 31, 2025

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### 1. NATURE OF BUSINESS

The Enfield Volunteer Fire Department provides emergency services to Enfield and surrounding area.

### 2. ACCOUNTS RECEIVABLE

HST Rebate \$34,133

### 3. CAPITAL ASSETS

Amortization for all assets began in fiscal period F/Y 21-22. Planning costs related to the construction of a new building were capitalized starting in F/Y 23-24, amortization will begin on completion of the project. Purchased capital assets are recorded at cost and are amortized at the following rates:

Fire Trucks	Straight line 20 years
Property Plant & Equipment	Straight line 5 years
Bunker Gear/Suits	Straight line 10 years

Capital Assets consist of the following:

Asset	Cost of Asset	Accumulated Amortization	Net Book Value
Land	\$ 225,715	\$ -	\$ 225,715
New Building	\$ 298,107	\$ -	\$ 298,107
Fire Truck Brush	\$ 170,110	\$ 127,583	\$ 42,528
Fire Truck Rescue	\$ 360,765	\$ 360,765	\$ -
Fire Truck Engine	\$ 565,910	\$ 396,137	\$ 169,773
Fire Truck Aerial	\$ 1,634,707	\$ 817,354	\$ 817,353
Property Plant Equipment	\$ 85,407	\$ 15,593	\$ 69,814
	<b>\$ 3,340,721</b>	<b>\$ 1,717,431</b>	<b>\$ 1,623,290</b>

#### 4. BINGO/FUNDRAISING

A breakdown of bingo and fundraising expenditures is noted below for the fiscal year.

##### **Bingo**

<b>Cost elements</b>	<b>Ytd Actuals 2024</b>
5604 BINGO REVENUE	\$ 55,335.00
<b>BINGO REVENUE</b>	<b>\$ 55,335.00</b>
6101 SUNDRY EXPENSES	\$ 842.70
6102 BINGO EXPENSES	\$ 16,999.68
8160 DONATIONS TO CHARITY	\$ 6,500.00
9300 BANK/FINANCE CHARGES	\$ -
<b>BINGO EXPENSES</b>	<b>\$ 24,342.38</b>
<b>Total Income (Loss)</b>	<b>\$ 30,992.62</b>

##### **Fundraising**

<b>Cost elements</b>	<b>Ytd Actuals 2024</b>
5201 HALL RENTAL	\$ 2,226.99
5601 CANTEEN REVENUE	\$ 8,669.55
5602 BAR REVENUE	\$ 5,436.93
5603 SUNDRY REVENUE	\$ 2,356.24
5620 DONATIONS	\$ 161,295.38
<b>FUNDRAISING REVENUE</b>	<b>\$ 179,985.09</b>
6061 MEMBER RECOGNITION	\$ 259.18
6101 SUNDRY EXPENSES	\$ 326.58
6103 CANTEEN EXPENSES	\$ 7,470.58
6104 BAR EXPENSES	\$ 4,299.53
8010 OPERATIONAL MAT.	\$ 52.29
8065 FUNDRAISING EXPENSES	\$ 22,465.34
8160 DONATIONS TO CHARITY	\$ 200.00
9300 BANK CHARGES	\$ 12.00
<b>FUNDRAISING EXPENSES</b>	<b>\$ 35,085.50</b>
<b>Total Income (Loss)</b>	<b>\$ 144,899.59</b>