



Subject: *2024/2025 Year End Budget Carryforwards Request and Sportsplex Financial Results*

To: Corporate & Residential Services Committee

Date Prepared: July 9th, 2025

Related Motions: C22(421), C24(277)

Prepared by: Jordan Baltzer, CPA, Manager of Finance

Approved by: Wade Tattrie, CPA, CA, Director of Finance

Summary

At the end of March 31, 2025 there were several amounts that had been approved in the 2024/2025 Budget, that had not been entirely spent. Budget managers have requested that some of these previous budget items be approved to be included in the 2025/2026 budget so the work can be finalized.

In addition, this report provides information relating to the 2024/2025 Sportsplex financial results, and two reserve account adjustments.

Financial Impact Statement

If approved, the 2025/2026 budgeted expenditures will increase, and drawdowns from reserves will increase by the same amount. The net impact will be zero on the bottom line.

Recommendation

It is recommended Council approve these budget carryforward amounts.

Recommended Motion

Move that the Corporate and Residential Services Committee recommend that Council approve the year-end carry forward amounts as presented in the 2024/2025 Year End Carryforwards Report dated July 9th, 2025 and presented on July 15th, 2025 be accepted and approved.

Discussion

CARRYFORWARD REQUESTS

During year-end discussions with budget managers, they identified projects that were not completed by March 31st, 2025, and are recommending to Council to carry these amounts forward to the 2025/2026 budget. The projects are as follows:

Project	Amount	Source of Funding
Aquatic Centre Outdoor Waste Bins	\$3,000	Aquatics Facility & Equipment Reserve
Corporate Photography/Video Footage	\$3,000	Professional Fees Reserve
DAR Line Survey	\$40,000	Contingency Reserve
Fire Training Facility - Noel C22(421)	\$6,357	Common Fire Training Facility Reserve
Chairs for Council Chambers	\$21,500	Office Equipment Reserve

In previous years, the year end memo would list a variety of year end adjustment entries. Upon reviewing these further, staff are of the opinion that these are standard year end accounting entries that are mandated by the Chartered Professional Accountants (CPA) of Canada Handbook, The Special Reserves Policy, or Financial Reporting and Accounting Manual (FRAM). As such, these will no longer be included in the year

end memo. These entries related to pensions, asset retirement obligations, sick leave accruals, hospital balloon payments, Sportsplex reserves, and salaries & benefits.

SPORTSPLEX FINANCIAL RESULTS

The East Hants Sportsplex operations were taken over by municipal staff in May of 2024. After taking over operations in May of 2024, municipal staff found that many repairs and operational changes were required. As a result, the actual financial results for the fiscal year end March 31, 2025 varied from the EHAA budget that had been approved in March of 2024. Combined the EHAA budget and the area levy (Sportsplex) budget had planned for a surplus of \$292,209 and the actual surplus was \$30,705. It should be noted that both of these surplus numbers include the 4 cent Sportsplex levy. During the 25/26 budget preparation process in early 2025 staff presented new Sportsplex rates and updated budget figures which should be more accurate than the previous years figures.

During a review of the reserve files in July, it was noted that \$271,714 was transferred to the Sportsplex reserve fund and should have been transferred to the GTR Contingency fund. This has been corrected in our financial records as of April 1, 2025.

Fire Department Training Reserve

During a review of the reserve files in July, it was noted that \$10,000 was transferred to the GTR Contingency Fund and should have been transferred to the Fire Department Training Reserve. This has been corrected in our financial records as of April 1, 2025.

Alternatives

Council may choose not to approve any of the carryforward requests, or it may choose to approve some.