

Ratification – Acquisition of Lot 2, Lot 3, Lot 4 and a portion of Lot M, Old Enfield Road, Enfield

In December 2024, Council directed staff to enter an agreement of purchase and sale to acquire PIDs 45164613, 45162377, 45164696, and a portion of PID 45082518, Old Enfield Road, Enfield.

The negotiation was successful; the transaction closed March 14, 2025. Subdivision and PID assignment were completed with the Land Registry in May 2025. The subdivided portion of PID 45082518 was assigned PID 45439189. The purchase can now be ratified.

Move that Council authorize the CAO to enter into an agreement of purchase and sale with Benere Contracting to acquire PIDs 45164613, 45162377, 45164696 and PID 45439189 for a purchase price of \$1,030,500 + HST, plus due diligence, subdivision, and legal fees; funded through a distribution of any surplus at March 31, 2025, along with future Open Space contributions from the Horne Settlement growth management area, per Option 3 in the staff report dated December 12, 2025, with due diligence and subdivision funded from Professional Services Reserve in 2024-2025.

As Chair of the Committee, I so move....