



Date: June 26, 2024
To: Municipal Council
cc: Kim Ramsay, Chief Administrative Officer
From: Councillor Michael Perry, Audit Committee Chair
RE: **Audit Committee Report to Municipal Council**

The Committee held a meeting this evening on June 26, 2024. The following motions are coming forward as a result of the meeting:

1. [FINANCIAL STATEMENTS 2023/2024 & MUNICIPAL AUDITOR 2024/2025](#)

The Committee received a presentation from Angus Rawling, CPA and Jeremy Mallais, CPA CA from Deloitte summarizing what was audited in this fiscal year which included the Consolidated Financial Statements, the LEMC recoverable expenses and the Water Utility Statements for the UARB. The presentation of the 2024 Audit results was also included.

The Audit Committee recommends to Council that Council *adopt the March 31st, 2024 Financial Statements as presented by Deloitte at the June 26th, 2024 Audit Committee meeting, and that Deloitte LLP be appointed as Municipal Auditor for the 2024/2025 fiscal year.*

As chair of the Committee, I so move.

2. [MEMBERSHIP APPOINTMENT 2024/2025](#)

As per section 44 of the MGA, the Audit Committee recommends to Council that Council *appoints the membership of the Audit Committee for 2024/2025 be comprised of the Warden, the Chair of Corporate & Residential Services Committee, and two additional Councillors and the public member Dave McCusker.*

As chair of the Committee, I so move.