

Ratification – Acquisition of Giansante Lands

In May 2023, Council directed the CAO the authority to negotiate the purchase of a portion of Lot C, Highway 214, Elmsdale, PID 45085289.

The negotiation was successful, with the property transferring ownership on January 29, 2024. As part of the transaction, staff conducted due diligence activities, including wetland delineation, and received Ministerial approval for a Temporary Borrowing Resolution. The purchase can now be ratified.

Move that Council authorize the CAO to enter into an agreement of purchase and sale for Lot C (portion of), Highway 214, Elmsdale, PID 45085289, for a purchase price of \$2,100,000 + HST + due diligence and transaction costs.

As Chair of the Committee, I so move....