



# **2024/25**

# **BUDGET PRESENTATION**

Jan 9, 2024

# BUDGET SUMMARY 2024/25

	Budget	Budget	Variance
	2023/24	2024/25	2023/24 to 2024/25
<b>Revenues:</b>			
Ice rentals	\$725,746.00	\$745,694.00	\$19,948.00
Field House	\$327,489.00	\$355,695.00	\$28,206.00
Camp	\$5,200.00	\$5,600.00	\$400.00
Room,Track	\$17,712.00	\$20,365.00	\$2,653.00
Events/donations	\$37,875.00	\$45,665.00	\$7,790.00
Bingo	\$235,155.00	\$245,330.00	\$10,175.00
Café (including bar)	\$150,667.00	\$200,485.00	\$49,818.00
Vending	\$10,109.00	\$11,583.00	\$1,474.00
Other (ATM, leased space, signage, gain on investments)	\$44,280.00	\$41,730.00	-\$2,550.00
<b>Total Operating revenues</b>	<b>\$1,554,233.00</b>	<b>\$1,672,147.00</b>	<b>\$117,914.00</b>
<b>Expenses:</b>			
Event/Other (includes golf, bad debt)	\$17,500.00	\$18,500.00	\$1,000.00
Café (including bar)	\$132,978.00	\$149,226.00	\$16,248.00
Bingo	\$175,200.00	\$174,935.00	-\$265.00
Vending	\$5,235.00	\$5,792.00	\$557.00
Snow Removal	\$36,800.00	\$36,800.00	\$0.00
Operating expenses (includes Repair and Maintenance, Cleaning, garbage)	\$82,087.00	\$163,058.00	\$80,971.00
Utilities (includes Power, Oil, Propane, Water)	\$390,809.00	\$417,070.00	\$26,261.00
Wages-Arena	\$497,697.00	\$553,060.00	\$55,363.00
General and administrative expenses (includes Insurance, Advertising, Professional fees, Office and Telephone, Sundry, LOC interest)	\$140,109.00	\$143,821.00	\$3,712.00
<b>Total Operating Expenses</b>	<b>\$1,478,415.00</b>	<b>\$1,662,262.00</b>	<b>\$183,847.00</b>
<b>Summary</b>			
Total Annual Operating income	\$1,554,233.00	\$1,672,147.00	\$117,914.00
Total Annual Operating Expenses	\$1,478,415.00	\$1,662,262.00	\$183,847.00
	\$75,818.00	\$9,885.00	-\$65,933.00



# NOTES

- Rental rates for field and ice remain at current rates.
- Wages reflects a 3% increase over 2023/24
- Power rate remains the same for 2024/25
- Insurance premium has increased \$ 14 000.00 (Dome replacement insurance not in effect)
- Café is projecting a \$ 50 000.00 profit
- Bingo projects a \$70 000.00 profit
- Repair and Maintenance budget up 69 600.00 for plate replacement.
- Golf Fundraiser returns to June of 2024
- Current year 2023/24 budget is tracking within \$5 000.00 YTD