

# Preliminary Information -2024/2025 Budget

## Assessments:

The overall increase in capped taxable assessments (net of exemptions) is 11.66%. The 2024 assessments CAP rate is 3.2%.

	Residential	Resource	Commercial	Total
<b>2024 Assessments</b>	\$ 2,408,428,400	\$ 71,547,600	\$ 199,803,400	\$ 2,679,779,400
Less: Bylaw F-400 Exempt Properties	(596,900)	(354,100)	(15,594,100)	(16,545,100)
<b>2024 Taxable Assessments</b>	\$ 2,407,831,500	\$ 71,193,500	\$ 184,209,300	\$ 2,663,234,300
<b>Less: 2023 Assessments</b>				
2023 Assessments	\$ 2,171,708,800	\$ 61,840,900	\$ 166,762,600	\$ 2,400,312,300
Less: Bylaw F-400 Exempt Properties	(510,000)	(329,400)	(14,335,000)	(15,174,400)
2023 Taxable Assessments	\$ 2,171,198,800	\$ 61,511,500	\$ 152,427,600	\$ 2,385,137,900
<b>Increase in Taxable Assessments from 2023 to 2024</b>	\$ 236,632,700	\$ 9,682,000	\$ 31,781,700	\$ 278,096,400
<b>Increase in taxable assessments due to new properties</b>	\$ 33,829,800	\$ 610,800	\$ 56,900	\$ 34,497,500
<b>Net increase in taxable assessments of existing properties</b>	202,802,900	9,071,200	31,724,800	243,598,900
<b>Increase in Taxable Assessments from 2023 to 2024</b>	\$ 236,632,700	\$ 9,682,000	\$ 31,781,700	\$ 278,096,400
<b>Percentage of Assessment Increase, Net of Bylaw Exemptions</b>	10.90%	15.74%	20.85%	11.66%

# Education

- Education tax rate consistent since 2010/2011 (\$0.3048)
- Based on Uniform Assessment (UA) for 2023/2024
- High assessment growth for East Hants, which translates to high UA and high education costs as a result
- The budget for 2024/2025 is \$7,378,570, which is an increase of **15.3%** – or \$979,917

# Policing

- One additional officer for 2024/2025 budget (28 total)
- Cost per officer is \$214,592 (2023/2024 - \$196,814)
  - Estimated increase of 6.5% for per officer and shared costs
- 2 Admin positions - \$134,000 (no change)
- DNA & prosecution costs of \$28,672
- The budget for 2024/2025 is \$6,171,253, which is an increase of **12.6%** – or \$688,591

# Other Assumptions

## **Insurance:**

- Expected to increase substantially in 24/25
- The budget has been prepared using increases ranging from 15% to 30%

## **Corrections & Housing Provincial Transfers:**

- New Provincial MOU
- Municipal responsibility eliminated for both corrections and public housing
- 2024/2025 budget prepared without these costs

# Fire Department Estimated Revenue

Department	Work Order #	Estimated Assessment 24/25 as per Simulation	Estimated Levy 24/25	Actual Levy 23/24	Difference in Levy 23/24 & 24/25	Fire Levy Code	Estimated Rate 24/25	Actual Rate 23/24
Enfield	100000134	\$ 594,915,300	\$ 832,881	\$ 746,295	\$ 86,586	K1	0.14	0.14
Elmsdale	100000135	\$ 409,764,100	\$ 573,670	\$ 515,263	\$ 58,407	K2	0.14	0.14
Lantz	100000136	\$ 274,256,500	\$ 383,959	\$ 328,247	\$ 55,712	K3	0.14	0.14
Milford	100000137	\$ 116,606,000	\$ 198,230	\$ 179,658	\$ 18,572	K4	0.17	0.17
Shubenacadie	100000138	\$ 167,139,200	\$ 284,137	\$ 261,244	\$ 22,893	K5	0.17	0.17
Maitland	100000139	\$ 63,001,900	\$ 138,604	\$ 128,132	\$ 10,472	K6	0.22	0.22
Noel	100000140	\$ 69,875,100	\$ 153,725	\$ 141,955	\$ 11,770	K7	0.22	0.22
Walton	100000141	\$ 22,324,800	\$ 49,115	\$ 44,976	\$ 4,139	K8	0.22	0.22
Gore	100000142	\$ 49,497,100	\$ 108,894	\$ 99,809	\$ 9,085	G1	0.22	0.22
Kennetcook	100000143	\$ 55,904,800	\$ 122,991	\$ 116,164	\$ 6,827	G2	0.22	0.22
Nine Mile River	100000144	\$ 134,775,000	\$ 229,118	\$ 213,117	\$ 16,001	G3	0.17	0.17
Rawdon	100000145	\$ 80,745,700	\$ 185,715	\$ 170,074	\$ 15,641	G4	0.23	0.23
Mount Uniacke	100000146	\$ 572,885,300	\$ 767,666	\$ 675,785	\$ 91,881	G5	0.134	0.134
Brooklyn	100000147	\$ 39,242,100	\$ 86,333	\$ 73,853	\$ 12,480	G6	0.22	0.22
TOTAL			\$4,115,038	\$ 3,694,572	\$ 420,466			