

## Rural Economic Development Assistance Fund Guidelines

### - **Description From 2009 Grant Overview:**

*Funds under this program are available to nonprofit organizations incorporated under the Societies Act of Nova Scotia*

### - **From the Website:**

*To be considered for assistance under this fund, the project must demonstrate a leveraging of the use of Municipal funds, from other levels of Government and from the community. The funding is available for capital construction projects only and not operating costs.*

To apply contact [Tyler Mattheis](#) at 883-7098 Ext 237.

### Items Common to both:

- Fund up to 25% of the total project
- Not to exceed \$100,000 for any given project
- Projects receiving REDA funds cannot receive any other municipal funding
- \$ may not be available in a single year
- \$ can be over a maximum of 3 year period
- \$ subject to funding availability
- Project must:
  - o Enhance the economic viability of the community
  - o Create Employment
  - o Be consistent with
    - EH Economic Development Plan
    - EH Rural Economic Development Strategy

### Items in one source but not the other

- Applicants must be nonprofits incorporated under the Societies Act
- Project must demonstrate leveraged use of Municipal Funds
- Funding is only for capital construction projects and not operating costs