



Water Utility Operating Budget 2023/2024 to 2025/2026

	2022/2023		2023/2024	2024/2025	2025/2026
	Budget	Projection	Budget	Budget	Budget
OPERATING REVENUE					
Metered sales	\$ 2,178,100	\$ 2,208,500	\$ 2,315,100	\$ 2,359,700	\$ 2,402,200
Public fire protection	549,995	549,995	566,446	735,566	815,076
Bulk water station	98,000	143,000	120,000	120,000	120,000
Miscellaneous income	19,575	20,475	21,975	21,975	21,975
TOTAL OPERATING REVENUE	\$ 2,845,670	\$ 2,921,970	\$ 3,023,521	\$ 3,237,241	\$ 3,359,251
OPERATING EXPENDITURES					
Source of supply	\$ 48,450	\$ 48,450	\$ 229,850	\$ 35,530	\$ 36,650
Power and pumping	343,115	337,965	366,125	373,313	382,612
Water treatment	644,305	679,098	587,743	611,080	626,546
Transmission and distribution	804,921	870,875	903,885	935,815	959,748
Administration and general	337,775	325,350	392,750	366,109	375,533
Depreciation	485,146	491,638	510,134	639,415	650,015
TOTAL OPERATING EXPENDITURES	\$ 2,663,712	\$ 2,753,376	\$ 2,990,487	\$ 2,961,262	\$ 3,031,105
NET OPERATING REVENUE (EXPENDITURE)	\$ 181,958	\$ 168,594	\$ 33,034	\$ 275,979	\$ 328,146
NON-OPERATING REVENUE					
Interest	\$ 6,560	\$ 34,040	\$ 50,000	\$ 32,000	\$ 10,000
Obligatory reserves - water infrastructure	100,000	100,000	-	-	-
Transfer from depreciation reserves	-	-	-	175,000	-
	\$ 106,560	\$ 134,040	\$ 50,000	\$ 207,000	\$ 10,000
NON-OPERATING EXPENDITURES					
Bank and finance charges	\$ 4,733	\$ 4,733	\$ 6,457	\$ 6,330	\$ 6,434
Interest	71,822	93,256	303,098	287,524	264,742
Principal	255,035	255,035	280,398	509,801	510,373
Capital expenditure out of operations	32,750	32,750	114,400	225,000	50,000
	\$ 364,340	\$ 385,774	\$ 704,353	\$ 1,028,655	\$ 831,549
NON-OPERATING EXPENDITURES	\$ (257,780)	\$ (251,734)	\$ (654,353)	\$ (821,655)	\$ (821,549)
NET REVENUE (EXPENDITURES)	\$ (75,822)	\$ (83,140)	\$ (621,319)	\$ (545,676)	\$ (493,402)
SURPLUS, BEGINNING OF YEAR	1,598,303	1,598,303	1,515,163	893,844	348,168
SURPLUS, END OF YEAR	\$ 1,522,481	\$ 1,515,163	\$ 893,844	\$ 348,168	\$ (145,235)



East Hants Water Utility

Budget 2023/2024 Significant Variances:

- Budgeting Deficit of \$621,319
- Approved NSUARB Rates approved up to 2019/2020 and was estimated at a break-even
- Consumption Rate is remaining at \$2.71 per cubic metre (\$12.34 per 1,000 gallons)
- Source of Supply – increase of \$181,400, primarily due to:
 - Professional Fees – Grand Lake water withdrawal assessment \$150K
- NSE Requirements:
 - Decommissioning Wells \$16.5K
 - Hydrology Modeling at Enfield Water Treatment Plant \$45K
- Power & Pumping – increase of \$23,010,:
 - Eyewash Station \$8K
 - Heating Fuel & Power \$16K
 - NSE Requirement - Global Water Level Sensor System \$5.5K



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Budget 2023/2024 Significant Variances (Cont'd):

- Water Treatment – net decrease of \$56,562
 - Chemicals, Insurance, Salaries & Benefits \$35.4K
 - Decrease - Completion of the Servicing Study in 2022/2023 \$100K
- Transmission & Distribution – increase of \$98,964:
 - Salaries & Benefits \$29K
 - Leak inspection & repairs \$47K
- Administration – increase of \$54,975
 - Professional Fees – Rate Review \$20K
 - Computer Support – Laptop replacement \$16K
 - Depreciation Expense \$25K
- Debt Servicing – increase of \$258,363
 - Long term strategic investments made by the Utility



Questions?



Motion Approving the East Hants Water Utility Budget

Move to recommend to Council to approve the East Hants Water Utility Financial Estimates 2023/2024 to 2025/2026 as presented.