



Subject: *Burntcoat Land Acquisition*
To: Corporate and Residential Services Committee
Date Prepared: May 9, 2022
Related Motions: C22(113)
Prepared by: Adam Clarkson, Director of Corporate Services
Approved by: Sue Surette, Director of Finance

Summary

Staff received direction from Council in January 2022 to acquire PID 45108339 on Burntcoat Road. In March 2022 that sale was ratified by Council at less than asking price. The ratification motion in March did not identify HST. Finance is reconciling the purchase and an additional motion is needed.

Financial Impact Statement

\$11,315 is the HST amount of the land acquisition for PID 45108339.

Recommendation

Council to ratify the expenditure of \$11,315 to cover the HST portion of the \$264,000 purchase price of the land purchase of PID #45108339, Burntcoat Road as previously approved by Motion C22(113).

Recommended Motion

Move that the Corporate and Residential Services Committee recommend that Council ratify the expenditure of \$11,315.00 to cover the HST portion of the \$264,000 purchase price of the land purchase of PID #45108339, Burntcoat Road as previously approved by Motion C22(113).

Background

PID 45108339 abuts municipal land at Burntcoat Head Park. In January 2022 Council directed staff to acquire the land. In March 2022 the land sale was ratified by Council however, the motion did not speak to HST. Staff are seeking a motion to approve the HST portion of the land acquisition.

Discussion

STRATEGIC ALIGNMENT

This land acquisition aligns with the Tourism Strategy.

LEGISLATIVE AUTHORITY

A motion is required to account fully for the land acquisition HST.
